



South Africa Economic Fact Sheet

United States Embassy in South Africa

SOUTH AFRICA ECONOMIC FACT SHEET

Economic Highlights

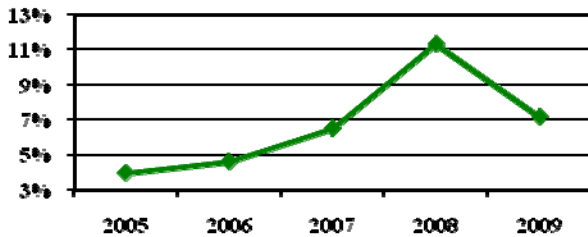
- Five year average real GDP growth of 3.7%, higher than the world average of 3.3% but lower than the Africa average of 5.0%.
- The Rand (R) depreciated on average by 25% against the US\$ between 2005 and 2009.
- Targeted inflation averaged 7.2% in 2009, lower than the Africa average of 9.0% but higher than the world average of 2.5%.
- Prime interest rate at 10.0%
- S.A. accounted for 0.5% of the World GDP and 31% of Sub-Saharan Africa GDP in 2009.

Real GDP Growth



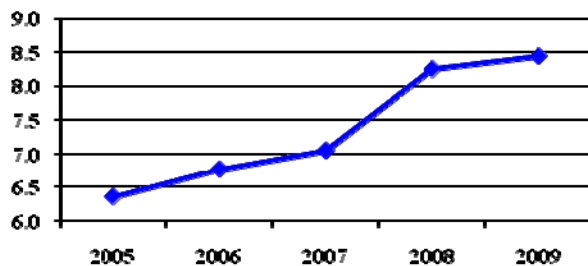
(Billions)	2008	2009
Nominal GDP	\$ 276.8	\$ 287.2
Nominal GDP	R 2,283.8	R 2,423.3
Real GDP % Change	3.7%	-1.8%

Inflation



Average CPI Inflation	11.30%	7.15%
Average Exchange Rate	R8.25/\$1	R8.44/\$1

Rand/Dollar Exchange Rate



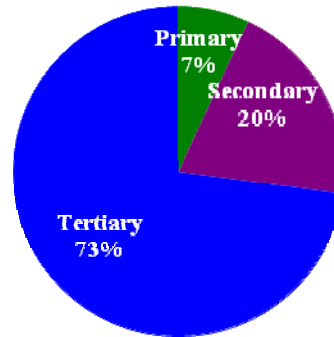
Development Figures

- S.A. suffers from high unemployment and one of the most unequal income distributions in the world.
- S.A. wants to halve unemployment and poverty by 2014.

	2008	2009
Unemployment	21.9%	24.3%
Population (millions)	48.7	49.3
Population Growth Rate	1.7%	1.2%
GDP Per Capita (\$)	\$5,636	\$5,787
Disposable Income Per Capita of Households (\$)	\$3,470	\$3,503

Industry Sectors

Sector Percentage of 2009 GDP



Primary:
Agriculture, Mining

Secondary:
Manufacturing, Construction, Utilities

Tertiary:
Trade, Transport, Services

Economic Ratios

	2008	2009
Current Account Balance/ GDP	-7.1	-4.0
Gross Savings/ GDP	14.9	15.3
Foreign Investment/ GDP	7.6	7.1
Gross Capital formation / GDP	22.5	22.4
Fiscal year ending March 31:	2009	2010
Budget Balance / GDP	-1.0	-7.3
Government Debt / GDP	22.7	28.2

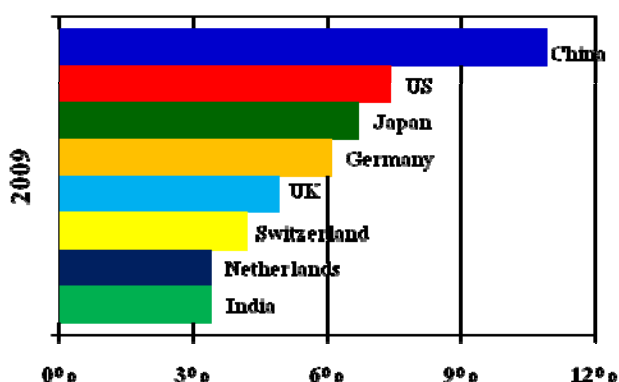
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U.S.-South African Trade

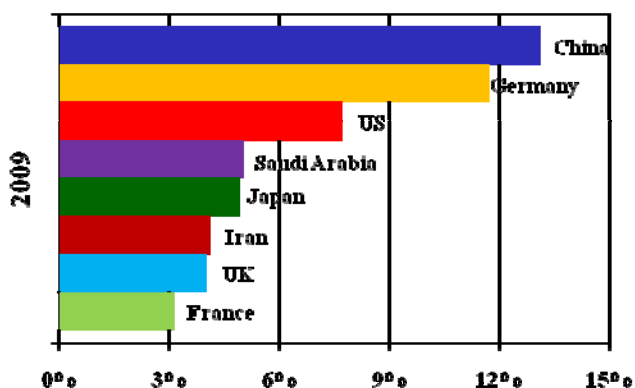
- U.S. is the third largest trading partner for S.A. after China and Germany (2009).
- In 2009, S.A. exports to the U.S. decreased by 41%, while S.A. imports from the U.S. decreased by 32%.
- S.A. AGOA exports to the U.S. were \$2.4 billion in 2009.

(\$ Millions)	2008	2009
S.A. Exports to U.S.	\$ 9,959	\$ 5,877
S.A. Imports from U.S.	\$ 6,186	\$ 4,203
Total Trade U.S./S.A.	\$ 16,145	\$ 10,079
Total U.S. Trade with Sub-Saharan Africa	\$104,683	\$ 61,797
S.A.'s share of U.S. Sub-Saharan Africa Trade	15.4%	16.3%

South African Export Destinations



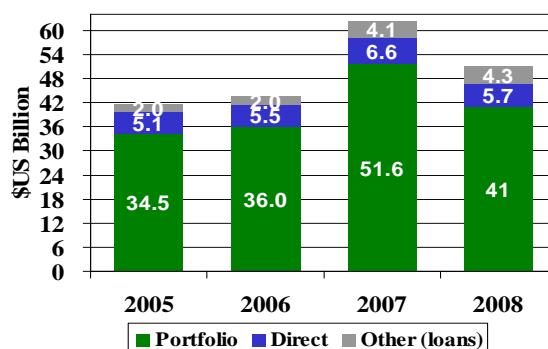
South African Import Sources



U.S. Investment in South Africa

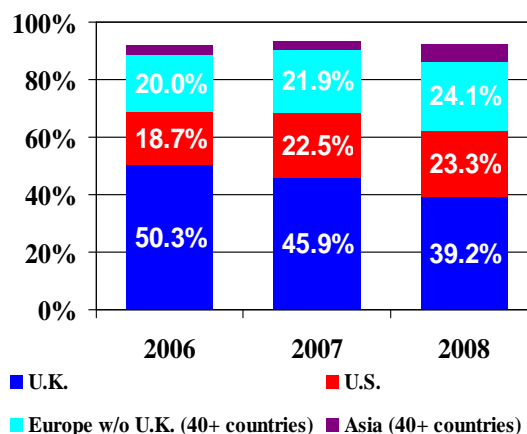
- U.S. is the largest portfolio investor and second largest source of foreign direct investment in S.A. after the UK.
- Total U.S. Portfolio investment = \$41.0 billion
- Total U.S. FDI = \$5.7 billion (Dec. 31, 2008)

U.S. Investment In South Africa



Note: Rand amounts converted to dollars using annual average rate

Foreign Investment In South Africa



(R Billions)	2007	2008
FDI	R 751.9	R 632.6
Portfolio	R 907.2	R 797.1
Other (loans)	R 289.6	R 381.5
Total Foreign Investment in S.A.	R 1,948.7	R 1,811.3
U.S. % of FDI	6.2%	7.5%
U.S. % of Portfolio Investment	40.1%	42.5%
U.S. % of Total Foreign Investment	22.5%	23.3%

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Fact Sheets are released by the Public Affairs Office of the United States Embassy in South Africa
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